

A special meeting of the Board of Aldermen was held Thursday, April 15, 2004 at 6:05 p.m. in the Aldermanic Chamber.

President Brian S. McCarthy presided; City Clerk Paul R. Bergeron recorded.

Prayer was offered by City Clerk Paul R. Bergeron; Alderman Tollner leading in the Pledge to the Flag.

The roll call was taken with 13 members of the Board of Aldermen present; Alderman Gage and Alderman Plamondon were not in attendance.

His Honor Mayor Bernard A. Streeter was also in attendance.

Public Hearing

R-04-28

AUTHORIZING THE MAYOR AND THE CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF EIGHTY MILLION DOLLARS (\$80,000,000) TO REFUND ALL OR A PORTION OF CERTAIN OUTSTANDING BONDS OF THE CITY

Testimony in Favor

Carol Anderson, Chief Financial Officer/Comptroller, City of Nashua

The resolution that is before you is to advance refund any of the remaining bonds that we have. As you know the last one that we just did the refunding on we saved over 4% on that. We have refunded the years of '92 and '94. These are the remaining bonds. This could take a matter of up to two years to go out and refund these. It will depend on when the market is favorable for this, but the bond council and our financial advisors advised us to have this Resolution on hand authorized so that should the market be favorable in a month or a year we would have everything ready to move on it. Thank you.

Testimony in Opposition

None.

Testimony in Favor

None.

Testimony in Opposition

None.

The public hearing was declared closed at 6:09 p.m.

UNFINISHED BUSINESS – RESOLUTIONS

**MOTION BY ALDERMAN ROOTOVICH TO WITHDRAW FROM COMMITTEE R-04-28
MOTION CARRIED**

R-04-28

Endorsers: Mayor Bernard A. Streeter
Alderman-at-Large Brian S. McCarthy
Alderman-at-Large David Rootovich
Alderman-at-Large Steven A. Bolton
Alderman David D. Lozeau
Alderman Kathryn D. Vitale
Alderman Robert G. Shaw, Jr.
Alderman Richard LaRose

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TO EXCEED THE AMOUNT OF EIGHTY MILLION DOLLARS (\$80,000,000) TO
REFUND ALL OR A PORTION OF CERTAIN OUTSTANDING BONDS OF THE CITY**

Given its second reading;

MOTION BY ALDERMAN ROOTOVICH FOR FINAL PASSAGE OF R-04-28 BY ROLL CALL

A viva voce roll call vote was taken which resulted as follows:

Yea: Alderman Tollner, Alderman Vitale, Alderman LaRose, Alderman Cardin,
Alderman MacLaughlin, Alderman Deane, Alderman Shaw, Alderman Lozeau,
Alderman Dion, Alderman Rootovich, Alderman Johnson, Alderman Bolton,
Alderman McCarthy

13

Nay:

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MOTION CARRIED

Resolution R-04-28 declared duly adopted.

ADJOURNMENT

**MOTION BY ALDERMAN ROOTOVICH THAT THE APRIL 15, 2004 MEETING OF THE BOARD OF
ALDERMEN BE ADJOURNED
MOTION CARRIED**

The meeting was declared adjourned at 6:10 p.m.

Attest:

Paul R. Bergeron, City Clerk